

Gloucester Contributory Retirement System Board
Fifth Board Member Position Available

The Gloucester Retirement Board is seeking applicants for the Fifth Member of Gloucester Retirement Board, to be elected by the other four Board Members for a three year term from January 5, 2021 to January 4, 2024. The Fifth Member cannot be either an active, inactive, or retired member or an employee of the Gloucester Retirement System. The Fifth Member acts as a fiduciary of the Retirement System. The Board meets once a month and at other times as needed and receives a \$4,500.00 annual stipend. The Fifth Member is also required to complete 18 hours of education credits during his/her term and to file an Annual Statement of Financial Interest with the Public Employee Retirement Administration Commission. The Fifth Member must become proficient in state retirement law, local Board policies, and procedures. Travel to local meetings and training are also required.

If you are interested in applying, please send a resume and letter of intent to Gloucester Retirement Office, c/o Patricia Ivas, Executive Director, PO Box 114, Gloucester, MA 01930 by Tuesday, November 2, 2020 by 4:30 pm.